

**UFCW UNIONS AND CONTRIBUTING
EMPLOYERS LEGAL BENEFITS FUND
THIRD QUARTER 2012**

ADMINISTRATIVE MANAGER'S REPORT

THIRD QUARTER 2012
CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>CONTRACT</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
MAGRUDERS ¹	\$22.08	MOB	34	\$2,253
METROPOLITAN	22.08	MOB	33	2,165
SHOPPERS	22.08	MOB	1,911	126,540
SPECTERA	22.08	MOB	22	1,480
UFCW LOCAL 400	22.08	MOB	52	3,422
UNION COMMUNICATION SVCS	22.08	MOB	3	198

TOTAL

2,055 \$136,058

AVERAGE MONTHLY CONTRIBUTION \$22.07

¹Estimated for September 2012

**THIRD QUARTER 2012
EXPENSES**

PROVIDERS

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADES & ASSOCIATES	\$114,630		\$18.795		85.247%
AKMAN & ASSOCIATES	1,166		\$17.667		0.867%
SUBTOTAL	\$115,796		\$18.783		86.11%

OPERATING EXPENSES

	<u>AMOUNT</u>		<u>AVERAGE MONTHLY COST</u>		<u>PERCENTAGE</u>
ADMINISTRATION	\$7,764		\$1.259		5.774%
ACCOUNTING	8,362		1.356		6.219%
INVESTMENT MGMNT	63		0.010		0.047%
LEGAL	2,460		0.399		1.829%
MEETING	14		0.002		0.010%
POSTAGE	2		0.000		0.001%
PRINTING	7		0.001		0.005%
SUBTOTAL	\$18,672		\$3.027		13.89%
TOTAL	\$134,468		\$21.810		100.00%

**THIRD QUARTER 2012
QUARTERLY RECAP**

FIRST 2012 SECOND 2012 THIRD 2012 FOURTH 2012 TOTAL

EMPLOYER CONTRIB	\$140,040	\$137,460	\$136,058	\$0	\$413,558
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	74	38	34	0	146

TOTAL INCOME	\$140,114	\$137,498	\$136,092	\$0	\$413,704
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EXPENSES

PROVIDERS	\$119,785	\$117,968	\$115,796	\$0	\$353,549
OPERATING	14,686	12,267	18,672	0	45,625

TOTAL EXPENSES	\$134,471	\$130,235	\$134,468	\$0	\$399,174
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TOTAL INCOME	\$140,114	\$137,498	\$136,092	\$0	\$413,704
TOTAL EXPENSES	\$134,471	\$130,235	\$134,468	\$0	\$399,174

SURPLUS (DEFICIT)	\$5,643	\$7,263	\$1,624	\$0	\$14,530
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AVERAGE INCOME	\$22.09	\$22.10	\$22.07	\$0.00	\$22.09
AVERAGE EXPENSES	\$21.20	\$20.93	\$21.81	\$0.00	\$21.31

SURPLUS (DEFICIT)	\$0.89	\$1.17	\$0.26	\$0.00	\$0.78
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PARTICIPANTS	2,114	2,074	2,055	0	2,081
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FUND RESERVE	\$69,378	\$76,478	\$77,371		
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**2011
QUARTERLY RECAP**

FIRST 2011 SECOND 2011 THIRD 2011 FOURTH 2011 TOTAL

EMPLOYER CONTRIB	\$153,615	\$139,783	\$125,932	\$122,550	\$541,880
EMPLOYEE CONTRIB	0	0	0	0	0
INTEREST/DIVIDENDS	392	285	212	144	1,033

TOTAL INCOME	\$154,007	\$140,068	\$126,144	\$122,694	\$542,913
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EXPENSES

PROVIDERS	\$154,327	\$144,454	\$122,931	\$118,832	\$540,544
OPERATING	16,431	14,804	16,109	20,386	67,730

TOTAL EXPENSES	\$170,758	\$159,258	\$139,040	\$139,218	\$608,274
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TOTAL INCOME	\$154,007	\$140,068	\$126,144	\$122,694	\$542,913
TOTAL EXPENSES	\$170,758	\$159,258	\$139,040	\$139,218	\$608,274

SURPLUS (DEFICIT)	(\$16,751)	(\$19,190)	(\$12,896)	(\$16,524)	(\$65,361)
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AVERAGE INCOME	\$19.05	\$19.04	\$19.03	\$19.02	\$19.04
AVERAGE EXPENSES	\$21.12	\$21.65	\$20.98	\$21.58	\$21.33

SURPLUS (DEFICIT)	(\$2.07)	(\$2.61)	(\$1.95)	(\$2.56)	(\$2.29)
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PARTICIPANTS	2,695	2,452	2,209	2,150	2,377
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FUND RESERVE	\$130,079	\$113,326	\$86,900	\$68,335	
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THIRD QUARTER 2012
UTILIZATION

ADES & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	47	310.20	123.00	\$800
02	PROBATE	2	23.00	19.30	
03	WILL	28	94.00	75.00	
04	NEGLIGENCE	4	75.00	52.00	
05	REAL ESTATE	14	139.00	93.20	
06	CONSUMER	7	55.00	31.00	
07	CRIMINAL	5	69.00	51.00	1,000
08	TRAFFIC	13	110.00	74.00	
09	LANDLORD/TENANT	12	105.00	49.00	
10	ADMINISTRATIVE	10	64.00	167.00	
11	IMMIGRATION	2	18.00	2.80	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	0	12.00	32.00	
15	CIVIL LITIGATION	18	143.00	53.20	
16	T CASES	0	0.00	0.00	
TOTAL		162	1,217.20	822.50	\$1,800

ALL HOURS	2,039.70
ADJUSTED HOURS	1,628.45
PAYMENT	\$114,630
COST PER HOUR	\$70.39

AKMAN & ASSOC.

CODE	TYPE	OPEN CASE	ATTORNEY HOURS	PARALEGAL HOURS	SURCHG.
01	FAMILY	1	2.90	2.10	
02	PROBATE	0	0.00	0.00	
03	WILL	1	1.40	1.60	
04	NEGLIGENCE	0	0.00	0.00	
05	REAL ESTATE	1	0.75	1.25	
06	CONSUMER	2	2.80	3.30	
07	CRIMINAL	0	0.00	0.00	
08	TRAFFIC	0	0.00	0.00	
09	LANDLORD/TENANT	0	0.00	0.00	
10	ADMINISTRATIVE	0	0.00	0.00	
11	IMMIGRATION	0	0.00	0.00	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	0	0.00	0.00	
15	CIVIL LITIGATION	0	0.00	0.00	
16	T CASES	3	0.75	1.10	
TOTAL		8	8.60	9.35	\$0

ALL HOURS	17.95
ADJUSTED HOURS	13.28
PAYMENT	\$1,166
COST PER HOUR	\$87.80

THIRD QUARTER 2012
UTILIZATION

COMBINED

CODE	TYPE	OPENED CASES	ATTORNEY HOURS	PARALEGAL HOURS	SURCHARGE
01	FAMILY	48	313.10	125.10	\$800
02	PROBATE	2	23.00	19.30	
03	WILL	29	95.40	76.60	
04	NEGLIGENCE	4	75.00	52.00	
05	REAL ESTATE	15	139.75	94.45	
06	CONSUMER	9	57.80	34.30	
07	CRIMINAL	5	69.00	51.00	1,000
08	TRAFFIC	13	110.00	74.00	
09	LANDLORD/TENANT	12	105.00	49.00	
10	ADMINISTRATION	10	64.00	167.00	
11	IMMIGRATION	2	18.00	2.80	
12	MISCELLANEOUS	0	0.00	0.00	
13	WORKER'S COMP.	0	0.00	0.00	
14	JUVENILE	0	12.00	32.00	
15	CIVIL LITIGATION	18	143.00	53.20	
16	T CASES	3	0.75	1.10	
TOTAL		170	1,225.80	831.85	\$1,800

ALL HOURS	2,057.65
ADJUSTED HOURS	1,641.73
PAYMENT	\$115,796
COST PER HOUR	\$70.53

THIRD QUARTER 2012
DELINQUENCIES

Magruder

Is delinquent for the month of September 2012. The first letter of the delinquency procedure was sent October 22, 2012. Second letter was sent November 2, 2012. Letter was sent to Legal on November 14, 2012.